

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3800
Version:	CS
Request Number:	11507
Author:	Rep. Frix
Date:	2/28/2020
Impact:	No Revenue Impact

Research Analysis

The committee substitute for HB3800 allows ad valorem tax payments to be paid in two unequal installments, provided the first payment is at least $\frac{1}{2}$ or more of the taxes due.

Currently, in order to make a split payment of ad valorem taxes, each payment must be equal to $\frac{1}{2}$ of the amount of taxes due.

Prepared By: Quyen Do

Fiscal Analysis

The measure provides that taxpayers may pay ad valorem taxes in two installments which are not equal, provided one-half or more of the entire levy must be paid before the first day of January and any remainder must be paid before the first day of April. No direct impact on revenue is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.